

UNITED STATES BANKRUPTCY COURT  
SOUTHER DISTRICT OF NEW YORK

In re Broadway Equity Holdings LLC  
Debtor

Case No. 17-22242  
Reporting Period: June  
Federal Tax I.D. # 81-4769028

**CORPORATE MONTHLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.


*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements		X	
Cash disbursements journals			
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor \_\_\_\_\_

Date 7/20/17

Signature of Authorized Individual\*  \_\_\_\_\_

Date 7/20/2017

Printed Name of Authorized Individual Judy Minster

Date 7/20/2017

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Broadway Equity Holdings LLCCase No. 17-22242

Debtor

Reporting Period: June**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	\$ 3,450.00				
<b>RECEIPTS</b>					
CASH SALES					
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>					
<b>DISBURSEMENTS</b>					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	325	Trustee Fees			
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	325				
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>					
<b>CASH – END OF MONTH</b>	\$ 3,125.00				

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	325

in re Broadway Equity Holdings LLC  
Debtor

Case No. 17-22242  
Reporting Period: June

### BANK RECONCILIATIONS

#### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	#	Operating	#	Payroll	#	Tax	#	Other
<b>BALANCE PER BOOKS</b>	\$	31,250.00	\$	-	\$	-	\$	-
<b>BANK BALANCE</b>								
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$	-	\$	-	\$	-	\$	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	\$	-	\$	-	\$	-	\$	-
OTHER (ATTACH EXPLANATION)	\$	-	\$	-	\$	-	\$	-
<b>ADJUSTED BANK BALANCE *</b>	\$	3,125.00	\$	-	\$	-	\$	-

\*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount

OTHER

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<b>Debtor: Broadway Equity Holdings LLC</b>	<b>Case No. 17-22242</b>
<b>Reporting Period:</b>	<b>June</b>

### STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues	\$ -	\$ -
Less: Returns and Allowances	\$ -	\$ -
Net Revenue	\$ -	\$ -
<b>COST OF GOODS SOLD</b>		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ -	\$ -
Add: Cost of Labor	\$ -	\$ -
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
Cost of Goods Sold	\$ -	\$ -
Gross Profit	\$ -	\$ -
<b>OPERATING EXPENSES</b>		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ -	\$ -
Officer/Insider Compensation*	\$ -	\$ -
Insurance	\$ -	\$ -
Management Fees/Bonuses	\$ -	\$ -
Office Expense	\$ -	\$ -
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ -	\$ -
Salaries/Commissions/Fees	\$ -	\$ -
Supplies	\$ -	\$ -
Taxes - Payroll	\$ -	\$ -
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ -	\$ -
Utilities	\$ -	\$ -
Other (attach schedule)	\$ -	\$ -
Total Operating Expenses Before Depreciation	\$ -	\$ -
Depreciation/Depletion/Amortization	\$ -	\$ -
Net Profit (Loss) Before Other Income & Expenses	\$ -	\$ -
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)	\$ -	\$ -
Interest Expense	\$ -	\$ -
Other Expense (attach schedule)	\$ -	\$ -
Net Profit (Loss) Before Reorganization Items	\$ -	\$ -

n re

<b>Debtor: Broadway Equity Holdings LLC</b>	<b>Case No.</b> 17-22242
<b>Reporting Period:</b>	June

<b>REORGANIZATION ITEMS</b>		
Professional Fees	\$ -	\$ -
U. S. Trustee Quarterly Fees	\$ -	\$ -
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ -
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
Total Reorganization Expenses	\$ -	\$ -
Income Taxes	\$ -	\$ -
Net Profit (Loss)	\$ -	\$ -

\*"Insider" is defined in 11 U.S.C. Section 101(31).

### BREAKDOWN OF "OTHER" CATEGORY

#### OTHER COSTS


#### OTHER OPERATIONAL EXPENSES


#### OTHER INCOME


#### OTHER EXPENSES


#### OTHER REORGANIZATION EXPENSES


#### Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Debtor: Broadway Equity Holdings LLC Case No. 17-22242  
Reporting Period: June

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents			
Restricted Cash and Cash Equivalents ( <i>see continuation sheet</i> )			
Accounts Receivable (Net)			
Notes Receivable			
Inventories			
Prepaid Expenses			
Professional Retainers			
Other Current Assets ( <i>attach schedule</i> )			
<b>TOTAL CURRENT ASSETS</b>			
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements			
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>			
<b>OTHER ASSETS</b>			
Amounts due from Insiders*			
Other Assets ( <i>attach schedule</i> )			
<b>TOTAL OTHER ASSETS</b>			
<b>TOTAL ASSETS</b>			
<b>LIABILITIES AND OWNER EQUITY</b>			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable			
Taxes Payable ( <i>refer to FORM MOR-4</i> )			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities ( <i>attach schedule</i> )			
<b>TOTAL POST-PETITION LIABILITIES</b>			
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt			
Priority Debt			
Unsecured Debt			
<b>TOTAL PRE-PETITION LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>			
<b>OWNERS' EQUITY</b>			
Capital Stock			
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition			
Retained Earnings - Post-petition			
Adjustments to Owner Equity ( <i>attach schedule</i> )			
Post-petition Contributions ( <i>attach schedule</i> )			
<b>NET OWNERS' EQUITY</b>			
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>			

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Debtor: Broadway Equity Holdings LLC Case No. 17-22242  
Reporting Period: June

**BALANCE SHEET - continuation section**

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.  
Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re Broadway Equity Holings LLC

**Debtor**

**Case No.** 17-2242

**Reporting Period:** June

### STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FICA-Employee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FICA-Employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Federal Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>State and Local</b>						
Withholding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State and Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Taxes</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

### SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due						Total
	Current	0-30	31-60	61-90	Over 91		
Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Wages Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Taxes Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Rent/Leases-Building	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Rent/Leases-Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Secured Debt/Adequate Protection Payments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Amounts Due to Insiders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Post-petition Debts</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

**Explain how and when the Debtor intends to pay any past due post-petition debts.**

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In re Broaway Equity Holdings LLC  
Debtor

Case No. 17-22242  
Reporting Period: June

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	\$0.00
Plus: Amounts billed during the period	\$0.00
Less: Amounts collected during the period	\$0.00
Total Accounts Receivable at the end of the reporting period	\$0.00

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

### TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					

In re Broadway Equity Holdings LLC  
Debtor

Case No. 17-22242  
Reporting Period: June

### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS		\$0.00	

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
TOTAL PAYMENTS TO PROFESSIONALS		\$0.00			

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

### POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re Broadway Equity Holdings LLC  
**Debtor**

**Case No.** 17-22242  
**Reporting Period:** June

### DEBTOR QUESTIONNAIRE

	<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>	<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		*
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		*
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		*
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		*
5	Is the Debtor delinquent in paying any insurance premium payment?		*
6	Have any payments been made on pre-petition liabilities this reporting period?		*
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		*
8	Are any post petition payroll taxes past due?		*
9	Are any post petition State or Federal income taxes past due?		*
10	Are any post petition real estate taxes past due?		*
11	Are any other post petition taxes past due?		*
12	Have any pre-petition taxes been paid during this reporting period?		*
13	Are any amounts owed to post petition creditors delinquent?		*
14	Are any wage payments past due?		*
15	Have any post petition loans been received by the Debtor from any party?		*
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		*
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		*
18	Have the owners or shareholders received any compensation outside of the normal course of business?		*



SIGNATURE BANK

565 Fifth Avenue  
New York, New York 10017

Statement Period  
From June 01, 2017  
To June 30, 2017  
Page 1 of 3

00003425 MSIGEXPS070 01 000000000 9 423  
BROADWAY EQUITY HOLDINGS LLC DIP  
DEBTOR IN POSSESSION  
CASE NUMBER 17 22242 RDD  
205 AVENUE J  
BROOKLYN NY 11230 999

PRIVATE CLIENT GROUP 423  
26 COURT STREET  
BROOKLYN, NY 11242

See Back for Important Information

Primary Account: [REDACTED] 9306 1

PLEASE BE ADVISED THAT ON OR ABOUT FRIDAY, SEPTEMBER 29, 2017, SIGNATURE BANK'S FINANCIAL CENTER LOCATED AT 1225 FRANKLIN AVENUE IN GARDEN CITY, NY, WILL BE CLOSING. OUR NEW GARDEN CITY LOCATION AT 900 STEWART AVENUE SHOULD BE OPEN FOR BUSINESS THE FOLLOWING MONDAY, OCTOBER 2. WE ANTICIPATE NO INTERRUPTION OF BANKING SERVICES AND WE LOOK FORWARD TO FULFILLING YOUR FINANCIAL NEEDS FROM OUR NEW OFFICE. IF YOU HAVE ANY QUESTIONS OR CONCERNS PLEASE FEEL FREE TO CONTACT YOUR SIGNATURE BANK PRIVATE CLIENT GROUP OR CALL CLIENT SERVICES AT 1-866-SIGLINE (1-866-744-5463).

## Signature Relationship Summary

Opening Bal.

Closing Bal.

## BANK DEPOSIT ACCOUNTS

[REDACTED] 9306

BANKRUPTCY CHECKING

3,450.00

3,125.00

RELATIONSHIP

TOTAL

3,125.00





SIGNATURE BANK

Statement Period  
 From June 01, 2017  
 To June 30, 2017  
 Page 2 of 3

BROADWAY EQUITY HOLDINGS LLC DIP  
 DEBTOR IN POSSESSION  
 CASE NUMBER 17 22242 RDD  
 205 AVENUE J  
 BROOKLYN NY 11230 999

PRIVATE CLIENT GROUP 423  
 26 COURT STREET  
 BROOKLYN, NY 11242

Primary Account: [REDACTED] 9306 1

BANKRUPTCY CHECKING [REDACTED] 9306

## Summary

Previous Balance as of June	01, 2017	3,450.00
1 Debits		325.00
Ending Balance as of June	30, 2017	3,125.00

## Checks by Serial Number

Jun 27	101	325.00
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## Daily Balances

May 31	3,450.00	Jun 27	3,125.00
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## Rates for this statement period - Overdraft

Jun 15, 2017	14.000000 %
Jun 01, 2017	13.750000 %



00003425-0010279-0002-0003-MSIGEXP070117201933-01-L

*Signature*

SIGNATURE BANK

PAGE 3 OF 3

Broadway Equity Holdings LLC D/P		SIGNATURE BANK		1-1377248		101	
Order in possession		87 BROADWAY					
Case number 17-22242-RDD		BROOKLYN, NY 11248					
205 Ave. J							
Brooklyn, NY 11235							
PAY TO THE ORDER OF		United States Trustee Payment Center		\$325-			
		Three hundred twenty five dollars					
MEMO		1st Quarter UST Fees		plus fees			
*000101*		SECURITY FEATURES INCLUDED DETAILS ON BACK		7306*			

>0410-3601-7<	
US 2025-3 DG-ECP	
20170624	

06/27/17

101

325.00



00003425-0010280-0003-0003-MSIGEXPS070117201933-01-L